



## **The Friends of Richmond Park**

### **Annual report and accounts for the year ended 31 December 2020**

**Trustees' Report**

The Trustees present their report and accounts for the year ended 31 December 2020. The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objects and activities of the Friends and in planning its future activities. In particular, the Trustees have considered how planned activities will contribute to the objects and activities they have set.

**Structure, governance and management**

The Friends of Richmond Park is an unincorporated association which is governed under a Constitution dated 12 November 2009 which sets out its objects and powers and under Rules made by the Trustees on 13 May 2010 pursuant to paragraph 29 of the Friends' constitution.

The trustees are elected in a general meeting of the charity. The Trustees may also appoint any person who is willing to act as a Trustee. New Trustees are recruited and appointed from within the membership, principally those who are engaged in volunteer activities. As part of their induction they receive a copy of the Constitution and Rules, the latest annual report and financial statements, the Charity Commission guidance "The Essential Trustee" and all other relevant management papers. Trustee meetings are held every two months.

**Reference and administrative details**

The charity is registered and known as The Friends of Richmond Park (Registration number: 1133201). The principal and registered address of the Friends is 21 Ormonde Road, East Sheen, London SW14 7BE.

The Trustees, all of whom served throughout the year except as noted, are set out below:

Janet Bostock

Nick Coleman

Ron Crompton – Chairman

Dr Hugh Deighton – Honorary Treasurer (appointed 23 January 2020)

Teresa Grafton

Richard Gray

PJ Greeves

Roger Hillyer – Honorary Secretary (appointed 14 May 2020)

Chris Mason

David McLaughlin - Honorary Treasurer (resigned 23 January 2020)

Richard Polson – Honorary Secretary (resigned 14 May 2020)

Dr Vivienne Press

Steve Sandham

The trustees' management of the Friends continued through lockdown using Zoom for their regular meetings. The Friends AGM was held online.

We are grateful for the significant contribution of David McLaughlin as Treasurer and Richard Polson as Honorary Secretary over several years.

## **Trustees' Report (continued)**

### **Patrons**

Dame Jacqueline Wilson stepped down as a Patron of the Friends after almost 10 years. We have greatly benefited from her work. We are pleased that Sir David Attenborough and Baroness Susan Kramer continue as patrons and that Clare Balding became a patron in December.

### **Objectives and activities**

The objectives of the Friends in summary are to:

- promote the conservation, protection and improvement of the natural and physical environment of the Park and its peace and natural beauty for the benefit of the public and future generations; and
- advance the education of the public in relation to the Park's status as a National Nature Reserve, Site of Special Scientific Interest and a Special Area of Conservation.

To achieve these objectives, the Friends' volunteers undertake practical conservation work and litter-picking, monitor events in the Park, staff the Visitor Centre, organise public walks and courses, and run an education programme for young families.

The Friends also funds conservation projects, campaigns on issues affecting the Park, and communicates with the public and its members through a website, a Facebook page, a newsletter three times a year and a monthly e-bulletin. The Friends is run on a voluntary basis and has no paid members of staff.

### **Achievements and performance**

#### ***COVID-19, lockdown and Richmond Park***

The year was dominated by COVID-19 and lockdown which had implications for Richmond Park and for the Friends of Richmond Park.

The Royal Parks closed Richmond Park to cars on 21 March and subsequently to all cyclists (except under-12s). The roads in the Park were occupied by people strolling and children riding their bikes and the Park became a quieter and more family friendly place. It led the Friends and many others to ask whether some features of the quieter lockdown park could be retained.

Cyclists were permitted to return in June and cars returned in August, but that was quickly replaced by a 6-month trial of through traffic restrictions. With other activities curtailed by lockdown and Tier restrictions, many more visitors came to the Park and it was at times overwhelmed. Litter, deer harassment, destruction of wildlife habitats and erosion of the landscape increased enormously. The increase in cyclists also caused problems for pedestrians in crossing the roads and walking safely on shared use paths. The problems remain in 2021 as COVID restrictions continue.

#### ***COVID and the Friends***

COVID severely affected our volunteer activities. In March all activities were suspended, to be fully or partially re-started in summer, then suspended again, then re-started and then largely suspended again by the end of the year. It is a tribute to our team leaders that we were able to continue activities at all in such trying circumstances. Some volunteers, especially the litter-pickers, continued to work in a personal capacity when the formal picking was suspended; without them the situation in the Park would have been much worse.

**Trustees' Report (continued)**

COVID also affected our public education work, stopping all public walks and talks from March onward and restricting the opening of the Visitor Centre for much of the year. To replace them we made available online eight quizzes about the Park, a series of short walks tailored to the permitted one hour of exercise during the first lockdown, a set of 'Tree of the Month' with the best locations in the Park to see it, and seasonal photography competitions.

***Through traffic and car parking charges***

In August The Royal Parks began a six-month trial of restrictions on through traffic, closing the road on the east side of the Park and the Sheen Gate link at all times and the road on the north side at weekends. We welcomed the trial. It meets our charitable objective to protect the peace of the Park and our monitoring suggested big benefits in that regard; also, many visitors like it. We hope The Royal Parks make it permanent.

The Royal Parks also consulted on car parking charges in the Park. We supported them as a reasonable way to tackle car parking congestion at weekends, reduce weekday commuter parking in Kingston Gate and Pembroke Lodge car parks and fund traffic-related Park infrastructure. It also gives The Royal Parks income when their finances are under great strain and encourages more non-car travel to the Park. However, we considered that there needs to be some mechanism for reducing the costs for frequent visitors.

***Heathrow***

In our response of September 2019 to the Heathrow expansion we said that its assessment of the environmental impact on Richmond Park was completely inadequate. We met with Heathrow and its consultants four times between then and February 2020 and were due to meet a fifth time when the national lockdown was imposed in March. Since then, COVID and its impact on the aviation industry has meant the Heathrow expansion has been delayed and the planning process for a third runway stopped. However, we still face the prospect of re-configured flight paths in the south-east of England with flights directly over Richmond Park. Our campaign against them continues.

***Year of the Tree***

We launched our 2020 Year of the Tree initiative in late 2019 and intended it to be the centrepiece of our 2020 activities. In spite of COVID restrictions, we organised the range of online activities mentioned above - a Tree of the Month, short nature walks from Park gates and a seasonal Tree photography competition - launched a second set of printed Walks with Remarkable Trees, sold over 100 small prints of the Mark Frith Royal Oak drawing and funded a range of tree conservation projects. With some activities curtailed because of lockdown, we are extending our Year of the Tree to 2021.

***Conservation Projects***

As part of Year of the Tree, the Friends funded three major conservation projects in the Park during the year:

- £20,000 for veteran tree protection, primarily fencing to stop compaction and damage due to visitors climbing and having barbecues in the trees.
- £6,000 for the planting of fruit trees at various locations, to get a greater variety of species (and food for the deer).
- £4,000 for willow/goat willow at suitable locations to further the conservation of butterfly species; the funds were kindly donated by a local family charity.

We also provided a further £4,000 funding for other conservation projects in the Park.

## **Trustees' Report (continued)**

### ***Litter and Adopt-an-Area scheme***

The substantial increase in visitors led to a significant increase in litter. In June 2020 42 tonnes of litter were collected from the Park, (seven times the June 2019 figure of 5.6 tonnes), a figure which generated much media attention. We now have about 120 litter picking volunteers whose work supplementing the Royal Parks contractors was critical in dealing with such a high volume of litter. We are particularly pleased to be able to offer such volunteer work to 15-20 Duke of Edinburgh Award scheme young people, who collect with a parent.

### ***The Visitor Centre, online sales and Friends calendar and Christmas cards***

The Visitor Centre had a difficult year, closing in March because of the lockdown and opening again in August with reduced hours and with COVID-19 procedures that meant a table was placed at the door allowing counter service only. Sales moved to card only.

To compensate, we launched an online shop in September, hosted on our website and initially selling the Friends 2021 Calendar and 6 types of Christmas cards, with our print supplier fulfilling the orders. In November we extended this to a 'click and collect' from the Visitor Centre with a wider range of goods available, including tree walks, Royal Oak prints, jars of honey, tea towels and beanie hats.

The online shop was much more popular than we anticipated, with over 600 orders. In total, including sales via the Visitor Centre, local bookshops and our sponsors, we sold 1,600 calendars and 2,300 packs of Christmas cards (8 to a pack) and were sold out of both a week before Christmas.

### ***Members and volunteers***

Membership increased by 13% during the year and we now have over 3,200 members. We think the increase is partly a continuation of a trend over the last few years as we have become better known and partly from the large number of new visitors during COVID.

We now have 265 volunteers, an increase of 5% on 2019, largely due to more Adopt-an-Area litter pickers. In a normal, non-COVID year our volunteers work a total of 15,000 hours and contribute over £160,000 to the Park (valued at the London Living Wage). We thank all our volunteers for their hard work and flexibility during a very difficult year.

For more detailed information on these topics, please see individual articles in the 2020 newsletters, all of which are available from the FRP website: [www.frp.org.uk](http://www.frp.org.uk).

### **Plans for the future**

The Friends plans to maintain its activities broadly along the present lines. A major priority will be the resumption of activities as legal restrictions and government guidelines allow.

Our Year of the Tree initiative has been extended to 2021 and will include funding further conservation projects related to tree protection.

The Friends will continue to campaign strongly to protect Richmond Park against threats to its peace, natural beauty and wildlife, in particular from planned developments at Heathrow and new flight paths, and developments on the periphery of the Park that could have an adverse impact on the Park. We will also monitor developments in the through traffic restrictions and car parking charges.

## **Trustees' Report (continued)**

### **Financial review**

The financial position of the Friends continues to be healthy and current balances stand at £194,000, with £75,000 in the restricted fund, which has to be used for specific purposes nominated by donors, and £119,000 in the unrestricted fund.

Membership income continues to be good, with increasing membership numbers and we have received several large donations totalling £52,000, including a generous legacy.

Our publications and merchandise sales through the Visitor Centre were curtailed because of its temporary closure but our online sales were much higher than last year through an increased range of products on offer through our online shop.

We made further grants to The Royal Parks of £34,000 for veteran tree protection and for the planting of fruit trees and Sallow/Goat Willow. The last of these was funded by a generous donation from a local trust.

Our financial position therefore remains strong and growing and we are able to continue making substantial contributions to the Park's conservation activities. We are currently discussing further grants to The Royal Parks for additional veteran tree protection and other vital conservation work in Richmond Park during 2021.

### ***Reserves policy***

Within the unrestricted funds is a designated amount of £25,000 set aside to cover potential urgent campaign expenses (in respect of which the Charity could be required to provide support, without the need to recourse to campaign funding and the delays which might result), which leaves a balance of £86,607 in the unrestricted fund: this represents about 30 months (2019: 12 months) of general expenditure. The policy of the Trustees is to maintain reserves at more than six months and less than twelve months of general expenditure, and the Trustees will ensure that funds are deployed to conservation and other projects as soon as is practicable.

### **Statement of Trustees' responsibilities**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Friends' financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Friends will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Friends and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the constitution of the Friends. They are also responsible for safeguarding the

**Trustees' Report (continued)**

assets of the Friends and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiners**

The Independent Examiners, Feltons, will be proposed for reappointment.

**Approval**

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink that reads "Ron Crompton". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Ron Crompton  
Chairman

1 April 2021

**Report of the Independent Examiner to the Members of the Friends of Richmond Park**

I report to the trustees on my examination of the accounts of The Friends of Richmond Park (the "Charity") for the year ended 31 December 2020 which are set out on pages 8 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Rhodes  
Chartered Accountant  
Feltons, Independent Examiners  
1 The Green, Richmond, Surrey TW9 1PL

6 April 2021



## Financial Statements for the calendar year 2020

## Statement of financial activities for the year ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	2019 as re-stated £
<b>Incoming Resources</b>					
Subscriptions	2	27,661		27,661	23,496
General donations		46,319	6,420	52,739	3,126
Gift Aid	3	4,942		4,942	5,262
Interest		476		476	520
Sponsorship & recoveries			4,560	4,560	7,591
Publications & VC Sales		7,353		7,353	12,092
Merchandise (Online)		16,491	1,137	17,628	234
Royal Oak campaign			5,310	5,310	36,175
<b>Total incoming resources</b>		<b>103,242</b>	<b>17,427</b>	<b>120,669</b>	88,497
<b>Resources Expended</b>					
Newsletters		(6,184)		(6,184)	(5,334)
Admin/governance		(2,165)		(2,165)	(2,570)
Beverley Brook volunteers		(73)		(73)	(171)
Discoverers		-			(382)
Adopt An Area		(1,524)		(1,524)	(828)
Walks & talks		(1,202)		(1,202)	(279)
Other volunteering		(694)		(694)	(713)
Website hosting and maintenance		(1,845)		(1,845)	(3,090)
Website development		(3,658)		(3,658)	
Heathrow campaign					(8,138)
Merchandise & publications		(11,679)		(11,679)	(5,157)
Tree planting & conservation			(656)	(656)	(14,122)
Grants		(400)	(34,000)	(34,400)	(48,175)
<b>Total resources expended</b>	5	<b>(29,422)</b>	<b>(34,656)</b>	<b>(64,079)</b>	(88,961)
<b>Net incoming / (outgoing) resources</b>		<b>73,819</b>	<b>(17,229)</b>	<b>56,590</b>	(464)
<b>Total funds brought forward</b>		45,287	92,406	137,693	138,157
<b>Total funds carried forward</b>		<b>119,107</b>	<b>75,176</b>	<b>194,283</b>	137,693

The notes on pages 11 to 14 form part of these financial statements.

## Financial Statements for the calendar year 2020 (continued)

## Balance Sheet as at 31 December 2020

		<b>2020</b>	2019 as re- stated
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>6</b>	7,500	7,500
<b>Total fixed assets</b>		<b>7,500</b>	7,500
<b>Current Assets</b>			
Stock	<b>7</b>	60	400
Debtors	<b>8</b>	4,500	5,452
Other prepayments	<b>9</b>	2,385	3,852
Cash at bank and in hand		179,838	128,020
<b>Total current assets</b>		<b>186,783</b>	137,724
<b>Current liabilities</b>			
Deferred income	<b>10</b>	-	(1,000)
Deferred sponsorship		-	(4,560)
Accruals		-	(1,971)
<b>Total Current Liabilities</b>		-	(7,531)
<b>Net assets/(liabilities)</b>		<b>194,283</b>	137,693
<b>Funds of the Charity</b>	<b>11</b>		
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Brought forward		45,287	50,640
Transfers		-	(8,000)
Current year		73,819	2,647
<b>Total Unrestricted funds</b>		<b>119,107</b>	45,287
<b>Restricted funds</b>			
Restricted income fund		25,086	20,526
Restricted merchandise fund		5,986	5,444
Year of the Tree fund		37,721	30,053
Elm Walk appeal fund		6,383	36,383
<b>Total Restricted funds</b>		<b>75,176</b>	92,406
<b>Total charity funds</b>		<b>194,283</b>	137,693

**Financial Statements for the calendar year 2020 (continued)**

The financial statements were approved by the Trustees on 21 January 2021 and were signed on their behalf by:



Dr Hugh Deighton  
Honorary Treasurer

The notes on pages 11 to 14 form part of these financial statements.

**Notes to the Financial Statements**

(\* indicates a general note whose number is not included in the Financial Statements above)

**1\* Basis of accounting**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" - (Charities SORP (FRS 102)) and in accordance with the Charities Act 2011. The Friends of Richmond Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees of the Friends of Richmond Park have analysed and will carry out ongoing monitoring of the impact on the charity's financial position. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2 Incoming resources - subscriptions**

Incoming resources from regular subscriptions were previously recognised in the period to which they were considered to relate (the membership year), with amounts received in advance recorded as deferred income. The trustees have reviewed this policy and consider that these items should be regarded as gifts and therefore recognised on receipt.

To ensure comparability, the comparative figures for 2019 have been restated.

<b>Subscription income</b>	£
Subscription income for 2019 as previously stated	23,396
Adjustments to move to cash basis accounting for subscription income	<u>100</u>
Subscription income for 2019 restated	<u>23,496</u>
 <b>Current liabilities</b>	 £
Current liabilities as at 31 December 2019 as previously stated	12,731
Adjustments to move to cash basis accounting for subscription income	<u>(5,200)</u>
Current liabilities as at 31 December 2019 restated	<u>7,531</u>

See Note 11 for the effect on the funds.

**3 Gift Aid**

Tax credits receivable from Gift Aid donations are recognized in the same period as the gift to which the claim relates.

**4\* Donated services and volunteer help**

The value of donated services and volunteer help is not included in the financial statements but is described in the Trustees' report.

**Notes to the Financial Statements (continued)**

**5 Resources expended**

All expenditure is accounted for on an accruals basis.

Conservation grants payable are recognized in the financial statements when a commitment has been made and there are no conditions to be met relating to the disbursement of that grant which remain in the control of the charity.

No Trustee received any remuneration during the reporting period. The Trustees were able to recover reasonable expenses incurred by them wholly, necessarily and exclusively for the Friends: these included the purchase of equipment to support volunteering activities as well as stationery and software supplies for newsletters and membership activities. The total cost reimbursed to trustees in respect of such expenditure during the year amounted to £2,721 paid to six trustees (2019: £2,811 paid to six trustees). There were no related party transactions.

The independent examination was conducted on a pro-bono basis by Feltons and all other services were provided on a voluntary basis by Trustees and volunteers.

**6 Fixed asset investments**

Fixed asset investments are a form of financial instrument and are initially recognized at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realized or unrealized, are combined and shown in the heading "Gains/(losses) on investments" in the Statement of financial activities if applicable.

Fixed asset investments comprise the original artwork of the Royal Oak drawn by Mark Frith. The trustees reviewed the valuation of the artwork at the year end and believe that there has been no change in the fair value since it was acquired.

**7 Valuation of stock**

Publications, comprising books and DVDs for sale, are valued at the lower of the cost of production and net realizable value. The cost of publications (including DVDs) sold is charged to the statement of financial activities, together with any royalties paid or payable on sales, for all copies sold or provided on a complimentary basis.

The costs of leaflets and booklets for free distribution are expensed in full in the statement of financial activities as incurred.

**8 Debtors**

The only debtor is the repayment of tax due from HMRC in Gift Aid, which has been accrued.

**9 Other prepayments**

Other prepayments comprise the remaining stock of postage stamps purchased in advance of an increase in rates.

**10 Deferred Income**

In view of the substantial increase in membership throughout 2020 there is now a more-or-less even distribution of membership income throughout the year and in future the income will be recognized at the time it is received.

**Notes to the Financial Statements (continued)**

Sponsorships by the three current sponsors (Thames Water, Russell-Cooke and The Property Partnership) have previously renewed at various different times during the year. All sponsorship arrangements now expire annually at 31 December. Sponsorship income continues to be accounted on an accruals basis but the revised renewal date means that no accrual is necessary as at 31 December 2020

**11 The analysis of total funds as at 31 December 2020 is shown below:**

	2020				2019
	Unrestricted Funds Designated	Unrestricted Funds Other	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Total fixed assets	-	7,500	-	7,500	7,500
Total current assets	25,000	86,607	75,176	186,783	137,724
Creditors falling due within one year	-	-	-	-	(7,531)
<b>Total Funds</b>	<b>25,000</b>	<b>94,107</b>	<b>75,176</b>	<b>194,283</b>	<b>137,693</b>

Unrestricted funds are represented by general funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Friends. These arise from the net surplus generated on ordinary activities during a financial year. Within unrestricted funds, there is a designated balance of £25,000 set aside for immediate access to provide funding for any campaign in respect of which the Charity could be required to provide support, without the need to recourse to campaign funding (such as was the case in 2019 with the Heathrow campaign actions).

The restricted funds represent amounts received, granted, donated or bequeathed to the Friends for specific purposes, primarily for conservation projects.

The income fund represents specific small or general donations and sponsorship funding received in respect of, or to be applied to, conservation projects.

The merchandise fund represents the net surplus realized by the Friends on the sales to the Visitor Centre and other third parties of the range of merchandise specially designed, or produced, for the Friends, but excluding Year of the Tree merchandise which has its own separate fund.

The appeal fund created for further conservation and enhancement work in respect of ponds and streams has been fully applied with the second stage of works at Beverley Brook.

The movements in the restricted funds for the year ended 31 December 2020 are shown below.

	Opening Balance	Additions	Payments	Transfers	Closing Balance
	£	£	£	£	£
Restricted income fund	20,526	4,560	-	-	25,086
Restricted merchandise fund	5,444	1,137	(595)	-	5,986
Year of the Tree fund	30,053	11,729	(4,061)	-	37,721
Elm Walk appeal fund	36,383	-	(30,000)	-	6,383
<b>Total Funds</b>	<b>92,406</b>	<b>17,426</b>	<b>(34,656)</b>	<b>-</b>	<b>75,176</b>

## Notes to the Financial Statements (continued)

The comparable movements in the restricted funds for the year ended 31 December 2019 are shown below.

	Opening Balance	Additions	Payments	Transfers	Closing Balance
	£	£	£	£	£
Restricted income fund	19,113	7,540	(6,127)	-	20,526
Restricted merchandise fund	16,718	12,326	(23,600)	-	5,444
Ponds & Streams fund	15,303	570	(15,873)	-	-
Year of the Tree fund	-	36,175	(14,122)	8,000	30,053
Elm Walk appeal fund	36,383	-	-	-	36,383
<b>Total Funds</b>	<b>87,517</b>	<b>56,611</b>	<b>(59,722)</b>	<b>8,000</b>	<b>92,406</b>

A summary of total funds is provided below to allow comparison of the original and re-stated 2019 positions with totals for 2020.

## Year ended 31 December 2019 - as re-stated

	2019 Original opening balance 1 Jan 2019	Prior period adjustment	Re-stated opening balance 1 Jan 2019	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£	£
Unrestricted funds	45,540	5,100	50,640	31,886	(29,239)	(8,000)	45,287
Restricted funds	87,517	-	87,517	56,611	(59,722)	8,000	92,406
<b>Total funds</b>	<b>133,057</b>	<b>5,100</b>	<b>138,157</b>	<b>88,497</b>	<b>(88,961)</b>	<b>0</b>	<b>137,693</b>

See note 2 for details of the prior year adjustment above of £5,100 at 1-1-19 and the increase of £100 to the income of 2019 bringing the total prior year adjustment to £5,200.

## Year ended 31 December 2020

	2020 Original opening balance 1 Jan 20	Prior period adjustment	Re- stated opening balance 1 Jan 2020	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£	£
Unrestricted funds	40,087	5,200	45,287	103,243	(29,423)	-	119,107
Restricted funds	92,406	-	92,406	17,426	(34,656)	-	75,176
<b>Total funds</b>	<b>132,493</b>	<b>5,200</b>	<b>137,693</b>	<b>120,669</b>	<b>(64,079)</b>	<b>0</b>	<b>194,283</b>